



**NOTICE
GLENPOOL INDUSTRIAL AUTHORITY
REGULAR MEETING**

A Regular Session of the Glenpool Industrial Authority will be held at 6:00 p.m. immediately following the Glenpool Utility Service Authority meeting on April 1, 2024, at Glenpool City Hall, City Council Chambers, 12205 S. Yukon Ave., 3rd Floor, Glenpool, Oklahoma.

NOTE: The Glenpool Industrial Authority will be assembled for the meeting at the City Council Chambers, 12205 S. Yukon Ave, Glenpool, Oklahoma. Members of the public are invited to attend the in-person meeting, or join a live broadcast at this link:

Join Zoom Meeting

<https://us02web.zoom.us/j/89753555435?pwd=QzdFVjA1b0lKa1lSUFIKbUNrUUxtdz09>

Meeting ID: 897 5355 5435

Passcode: 974088

One tap mobile

+13462487799, US (Houston)

+14086380968, US (San Jose)

Dial by your location

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

Meeting ID: 897 5355 5435

Passcode: 974088

Find your local number: <https://us02web.zoom.us/j/89753555435?pwd=QzdFVjA1b0lKa1lSUFIKbUNrUUxtdz09>

The GIA Board welcomes comments from citizens of Glenpool who wish to address any item on the agenda.

- Speakers attending in **PERSON** are required to complete the Request to Speak form located on the agenda table and return to the City Clerk **PRIOR TO THE CALL TO ORDER.**
- Speakers attending via **ZOOM** are required to complete the Request to Speak form located on our website: <https://glenpoolonline.civicweb.net/document/19057/Request%20to%20Speak%20Form.pdf> and email it to the City Clerk: lasmith@cityofglenpool.com **PRIOR TO 6:00 PM APRIL 1, 2024.**

AGENDA

Page

- A) **Call to Order - Joyce G. Calvert, Chair**
- B) **Roll Call, Declaration of Quorum – Lesli Smith, Secretary; Joyce G. Calvert, Chair**
- C) **Trustee Comments**
- D) **Public Comments**
- E) **Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the GIA Board to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the consent Agenda is non-debatable.)**

- 1) Minutes from March 4 ,2024 meeting.

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- 2) Budget Amendment GIA-03 for FY23-24, increasing the GIA Fund revenue account 30-5-00-5409 (Transfer from Fund Balance) by \$16,965.00, and increasing the GIA Fund FY23-24 expenditure account 30-6-12-6202 (Operating Expenses) by \$16,965.00 for maintenance, utilities, and insurance for real property acquired during FY23-24. 5 - 6

[Staff Report 04-01-24FY24 Budget Amendment GIA
FY24 Budget Amendment GIA-03](#)

- 3) Accept and file 2023 annual TIF reports for Increment District Number 1, South 75 Business Park and Increment District Number Two, Brookover Corner. 7 - 11

[Staff Report - TIF Annual Report GIA](#)

F) **Consideration and appropriate action relating to items removed from the Consent Agenda**

G) **Scheduled Business**

- 1) Discussion and possible action to approve, modify or deny Resolution No. 2024001, updating signatories of BankFirst accounts, tabled from March 4th meeting. 12 - 18

[Staff Report - Bank Account Signer](#)

[Resolution No.2024001 for GIA](#)

[Resolution No.2024002 updating signatories of Bancfirst accounts](#)

[GIA - 04 Mar 2024 - Minutes - Html](#)

H) **Adjournment**

This notice and agenda was posted at Glenpool City Hall, 12205 S. Yukon Ave., Glenpool, Oklahoma, on March 28, 2024, at 5:30 pm.

Signed: Lesli Smith

Secretary



MINUTES
GIA Meeting
Monday, March 4, 2024 Council Chambers 6:00 PM

TRUSTEES PRESENT: Joyce Calvert
Brandon Kearns
Tim Fox
Chris Brobst
Jacqueline Triplett-Lund

TRUSTEES ABSENT:

STAFF PRESENT: David Tillotson
Susan White
Jesse Hale
Joe Wuest
Joshua Brannon
Lesli Smith

STAFF ABSENT:

- A) Call to Order - Joyce G. Calvert, Chair**
Chair Calvert called the meeting to order at 6:48 p.m.
- B) Roll Call, Declaration of Quorum – Lesli Smith, Secretary; Joyce G. Calvert, Chair**
Lesli Smith called the roll; Chair Calvert declared a quorum present.
Scott Major Attorney, of Rosenstein, Fist & Ringold was also in attendance.
- C) Trustee Comments**
Councilor Fox advised that there was not a "Consideration and appropriate action relating to items removed from the Consent Agenda" section on the agenda.
- D) Public Comments**
There were no public comments.
- E) Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the GIA Board to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by**

request. A motion to adopt the consent Agenda is non-debatable.)

- 1) Minutes from February 5,2024 meeting.
[GIA - 05 Feb 2024 - Minutes - Html](#)
- 2) Resolution No.2024001, updating signatories of Bancfirst accounts.

Moved by Tim Fox, seconded by Chris Brobst

To table all consent agenda items until next scheduled Glenpool Industrial Authority Meeting.

	For	Against	Abstained	Absent
Joyce Calvert	x			
Brandon Kearns	x			
Tim Fox	x			
Chris Brobst	x			
Jacqueline Triplett-Lund	x			
	5	0	0	0

CARRIED.

[Staff Report - Bank Account Signer](#)
[Resolution No.2024001, updating signatories of Bancfirst accounts.](#)
[Resolution No.2024002 updating signatories of Bancfirst accounts](#)

F) Scheduled Business

No scheduled business.

G) Adjournment

Chair Calvert declared the meeting adjourned at 6:50 p.m.



To: Honorable Chairman and Trustees, Glenpool Industrial Development Authority

From: Josh Brannon, Finance Director

Date: April 1, 2024

Re: FY23-24 GIA Budget Amendment GIA-03

Background:

The requested budget amendment is to cover maintenance, utilities, and insurance for real property acquired during FY23-24.

Staff Recommendation:

Staff recommends approval of Budget Amendments GIA-03, increasing revenue account 30-5-00-5409 (Transfer from Fund Balance) by \$16,965.00, and increasing expenditure account 30-6-12-6202 (Operating Expenses) by \$16,965.00.

Attachments:

Budget Amendment Form GIA-03.

12205 S. Yukon, Glenpool, OK 74033 OFFICE: 918-322-5409 FAX: 918-209-4641

Mayor Joyce Calvert, Ward 3; Vice-Mayor Brandon Kearns, At-Large;

Tim Fox, Ward 1; Chris Brobst, Ward 2; Jacqueline Triplett-Lund, Ward 4

City Manager David Tillotson, Assistant City Manager Susan White, City Clerk Lesli Smith

www.glenpoolonline.com

City of Glenpool
Budget Amendment

Fiscal Year: 2023 - 2024
Amendment No: GIA-03
Date Requested: 4/1/2024

Revenue:						Expense:					
	Fund	Account Number	Acct Name	Increase / (Decrease)	New Budget Amount	Fund	Account Number	Acct Name	Increase / (Decrease)	New Budget Amount	
1	30	5-00-5409	Transfer from Fund Balance	\$ 16,965	\$ 129,548	30	6-12-6202	Operating Expenses	\$ 16,965	\$ 17,965	
2											
3											
4											
5											
6											
8											
9											
10											
11											
12											
13											
14											
			Total	\$ 16,965.00				Total	\$ 16,965.00		

Notes:
Lines 1: Maintenance, utilities, and insurance for real property acquired during FY 2024

Approved by the Glenpool Industrial Development Authority

Chair

Date



To: Chairman and Trustees

From: David Tillotson, City Manager

Date: March 26, 2024

Re: Annual TIF Reports

Background:

Title 62, Section 867 of the Local Development Act within the Oklahoma Statutes requires incentive districts to prepare an annual report on the revenues and expenses within the incentive district. These reports are required to be sent to each taxing authority affected by the incentive district. Additionally, the Act also requires a summary of the reports to be published in a local newspaper.

Attached are the annual reports for Increment District Number One, South 75 Business Park Increment District, and Increment District Number Two, Brookover Corner Increment District. These reports have been mailed to the taxing authorities and a notice was published in a local newspaper as required by law.

Staff Recommendation:

Staff Recommends the reports be accepted by the Board.

Attachments:

- South 75 Annual Report
- Brookover Corner Annual Report

12205 S. Yukon, Glenpool, OK 74033 OFFICE: 918-322-5409 FAX: 918-209-4641

Mayor Joyce Calvert, Ward 3; Vice-Mayor Brandon Kearns, At-Large;

Tim Fox, Ward 1; Chris Brobst, Ward 2; Jacqueline Lund, Ward 4

City Manager David Tillotson, Assistant City Manager Susan White, City Clerk Lesli Smith

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GLENPOOL INDUSTRIAL AUTHORITY
12205 SOUTH YUKON AVE, GLENPOOL, OK 74033

INCREMENT DISTRICT NUMBER 1 OF THE CITY OF GLENPOOL
"75 BUSINESS PARK INCREMENT DISTRICT"
ANNUAL REPORT

Reporting Period: January - December 2023

Amount and Source of Revenue	Budget	Collected this Reporting Period	Collected to Date	Difference
1. Sales Tax (2/3 of \$.03 General Fund tax increment)		\$ 40,901	\$ 159,624	
2. Ad Valorem (50% of increment)		\$ 92,138	\$ 420,384	
TOTAL REVENUE	\$ 5,250,000	\$ 133,040	\$ 580,009	\$ 4,669,991

Qualified Project Costs (QPC)	Budget	Expenses Submitted this Reporting Period	Expenses Submitted to Date	Balance
1. Infrastructure	\$ 3,399,512	\$ -	\$ 3,186,959	\$ 212,553
2. Highway improvements/adjustments	\$ 660,075	\$ -	\$ 63,313	\$ 596,762
3. Professional Fees	\$ 600,000	\$ -	\$ 868,300	\$ (268,300)
4. Landscaping	\$ 140,320	\$ -	\$ -	\$ 140,320
5. Legal Fees re: Establishment of TIF	\$ 30,000	\$ -	\$ -	\$ 30,000
6. Administrative Fees - Glenpool Industrial Authority	\$ 100,000	\$ -	\$ 40,000	\$ 60,000
7. Financing Costs/Interest Costs	\$ 320,093	\$ -	\$ 1,001,428	\$ (681,335)
TOTAL EXPENDITURES	\$ 5,250,000	\$ -	\$ 5,160,000	\$ 90,000

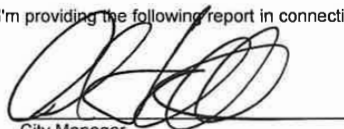
Reimbursement of QPC	Budget	Paid this Period	Paid to Date	Balance Remaining
1. Developer (Ford Development)	\$ 5,120,000	\$ 129,200	\$ 440,384	\$ 4,679,616
2. Glenpool Industrial Authority	\$ 130,000	\$ 10,000	\$ 50,000	\$ 80,000
TOTAL REIMBURSEMENTS PAID	\$ 5,250,000	\$ 139,200	\$ 490,384	\$ 4,759,616

Increment District Appraised Value			
2023	Estimated Full Market Valuation	\$	2,126,097
2017	Base Valuation (Less)	\$	3,016
2023	Increment Assessed Valuation	\$	2,123,081
	Tax Rate Per 1000 Assessed	\$	117.02
	Increment Assessed Valuation Multiplied by Rate	\$	248,442,939
	Divided by 1000		1000
	Total Increment Tax Produced	\$	248,443
Total Apportioned Revenue to Taxing Jurisdictions (50%)		\$	124,222

	<u>Millage Rate</u>		
Glenpool ISD #13	117.07	\$	90,914
Tulsa Technology Center Vo Tech #18	13.33	\$	10,352
Tulsa County	11.36	\$	8,822
Tulsa Community College	7.21	\$	5,599
Glenpool EMSA	3.09	\$	2,400
City/County Health	2.58	\$	2,004
Tulsa City/County Library	<u>5.32</u>	<u>\$</u>	<u>4,131</u>
Total Millage	159.96	\$	124,222

Total Apportioned Revenue to Tax Increment Fund	\$	124,221
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As the City Manager of the Glenpool Industrial Authority, I'm providing the following report in connection with Section 867 of the Local Development Act.


City Manager

3/26/24
Date

GLENPOOL INDUSTRIAL AUTHORITY
12205 SOUTH YUKON AVE, GLENPOOL, OK 74033

INCREMENT DISTRICT NUMBER 2 OF THE CITY OF GLENPOOL
"BROOKOVER CORNER INCREMENT DISTRICT"
ANNUAL REPORT

Reporting Period: January - December 2022

Amount and Source of Revenue	Budget	Collected this Reporting Period	Collected to Date	Difference
1. Sales Tax (50% of \$.03 General Fund tax increment)		\$ 160,175	\$ 424,335	
2. Ad Valorem (50% of increment)		\$ 48,243	\$ 155,054	
TOTAL REVENUE	\$ 3,250,000	\$ 208,418	\$ 579,388	\$ 2,670,612

Qualified Project Costs (QPC)	Budget	Expenses Submitted this Reporting Period	Expenses Submitted to Date	Balance
1. Engineering Cost Estimate	\$ 1,847,160	\$ -	\$ 2,030,766	\$ (183,606)
2. Permitting	\$ 40,000	\$ -	\$ 8,069	\$ 31,931
3. Shared Expenses of Broadway/Hwy 67	\$ 250,000	\$ -	\$ 4,299	\$ 245,701
4. Engineering/Surveying Fees	\$ 250,000	\$ -	\$ 262,875	\$ (12,875)
5. Landscaping/Signage	\$ 150,000	\$ -	\$ 122,503	\$ 27,497
6. Legal Fees re: Establishment of TIF	\$ 40,000	\$ -	\$ 30,000	\$ 10,000
7. Administrative Fees - Glenpool Industrial Authority	\$ 100,000	\$ 10,000	\$ 50,000	\$ 50,000
8. Financing Costs/Interest Costs	\$ 572,840	\$ -	\$ 449,396	\$ 123,444
TOTAL EXPENDITURES	\$ 3,250,000	\$ 10,000	\$ 2,957,908	\$ 292,092

Reimbursement of QPC	Budget	Paid this Period	Paid to Date	Balance Remaining
1. MOAB Development	\$ 3,150,000	\$ 223,897	\$ 482,871	\$ 2,667,129
2. Glenpool Industrial Authority	\$ 100,000	\$ 10,000	\$ 50,000	\$ 50,000
TOTAL REIMBURSEMENTS PAID	\$ 3,250,000	\$ 233,897	\$ 532,871	\$ 2,717,129

Increment District Appraised Value			
2022	Estimated Full Market Valuation	\$	1,819,616
2018	Base Valuation (Less)	\$	291,500
2022	Increment Assessed Valuation	\$	1,528,116
	Tax Rate Per 1000 Assessed		117.02
	Increment Assessed Valuation Multiplied by Rate	\$	178,820,134
	Divided by 1000		1000
	Total Increment Tax Produced	\$	178,820
Total Apportioned Revenue to Taxing Jurisdictions (50%)		\$	89,410

	Millage Rate		
Glenpool ISD #13	117.07	\$	65,437
Tulsa Technology Center Vo Tech #18	13.33	\$	7,451
Tulsa County	11.36	\$	6,350
Tulsa Community College	7.21	\$	4,030
Glenpool EMSA	3.09	\$	1,727
City/County Health	2.58	\$	1,442
Tulsa City/County Library	<u>5.32</u>	<u>\$</u>	<u>2,974</u>
Total Millage	159.96	\$	89,410

Total Apportioned Revenue to Tax Increment Fund	\$ 89,410
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As the City Manager of the Glenpool Industrial Authority, I'm providing the following report in connection with Section 867 of the Local Development Act.


City Manager

3/26/24
Date



To: HONORABLE MAYOR AND CITY COUNCIL
From: Susan White, Assistant City Manager
Date: March 4, 2024
Subject: Approval of BancFirst account signatories

Background:

The attached resolutions are required by BancFirst to update account signatories, adding Joshua Brannon to the City of Glenpool, GUSA, and GIA accounts.

Staff Recommendation:

Staff recommends approval of the Resolution No.2024001.
Staff recommends approval of the Resolution No.2024002.

Attachments:

Resolution No. 2024001
Resolution No. 2024002

12205 S. Yukon, Glenpool, OK 74033 OFFICE: 918-322-5409 FAX: 918-209-4641

Mayor Joyce Calvert, Ward 3; Vice-Mayor Brandon Kearns, At-Large;

Tim Fox, Ward 1; Chris Brobst, Ward 2; Jacqueline Lund, Ward 4

City Manager David Tillotson, Assistant City Manager Susan White, City Clerk Lesli Smith

www.glenpoolonline.com

RESOLUTION 2024001



Corporate Authorization Resolution

State of Incorporation: ok	Account Number: *****
Date of Corporate Meeting: 2/19/2024	Corporate Name and Address:
Corporate Tax ID Number: **-*6935	CITY OF GLENPOOL
Business Telephone Number: 918-322-5409	12205 S YUKON AVE
Trade name (if different than Corporate Name):	GLENPOOL, OK 74033-6635

I, the undersigned, Secretary, custodian of the books and records of the above named corporation (the "Corporation") do hereby certify to **BancFirst**, an Oklahoma State Bank ("BancFirst") as follows:

A. That I am the Secretary of the Corporation. That the Corporation is duly organized, validly existing, and in good standing under the laws of the state of incorporation as stated above, and doing business at the address shown above under the tradename identified above, if different than the corporate name.

B. That on the date shown above, the following resolutions were unanimously passed and adopted by the Corporation's Board of Directors at a meeting thereof, duly and legally called and participated in by a quorum of such Board:

RESOLVED that **BancFirst** is designated as a depository for the funds of this Corporation for the above referenced account with authority to accept at any time from whatever source and in whatever form, and if not endorsed to supply any missing endorsements thereto, and to pay or otherwise honor checks, drafts, bills, acceptances, and other instruments or orders for the payment, transfer, or withdrawal of money without inquiry, without regard to the application of the proceeds, and without regard to whether an overdraft results therefrom, all in accordance with the terms and provisions of the deposit agreement or contract as may from time to time be in force and effect.

RESOLVED FURTHER that all transactions, if any, with **BancFirst** with respect to deposits, withdrawals, rediscounts, and borrowings by or on behalf of this Corporation prior to the adoption of these resolutions are hereby expressly ratified, confirmed, and approved in all respects. Any and all prior resolutions adopted by the Board of Directors of this Corporation and certified to **BancFirst** as governing the operation of all accounts of this Corporation maintained at **BancFirst**, are in full force and effect, except as amended, modified and/or supplemented by these resolutions. To an extent these resolutions vary or are inconsistent with any prior resolutions for the above reference account, said prior resolutions are hereby declared to be null and void as of the date hereof.

RESOLVED FURTHER that this Corporation agrees and hereby authorized **BancFirst**, at any time and from time to time, to charge this Corporation for the above reference account for all checks, drafts, bills, acceptances, undertakings or other instruments or orders for the payment, transfer, or withdrawal of money, that are drawn on **BancFirst**, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they reasonably resemble the facsimile signature specimens set forth below, or the facsimile specimens that this Corporation has on file with **BancFirst** from time to time, and contain the required number of signatures, if applicable, for renting, leasing, and maintaining a safe deposit box as provided below.

RESOLVED FURTHER that,

1. These resolutions shall be continuing and in full force and effect unless and until written notice of its rescission or modification has been received by **BancFirst's** Customer Service Officer at the location where the account is maintained and thereafter acknowledged and recorded by **BancFirst** on its books and records.

2. That the following authorized agents of this Corporation named below, are authorized to make any and all other contracts, agreements, stipulations, and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with **BancFirst**, concerning funds deposited in **BancFirst**, monies borrowed from **BancFirst** or any other commercial transaction entered into between this Corporation and **BancFirst**.

3. That the following authorized agents of this Corporation named below are hereby authorized on behalf of this Corporation in connection to the above reference account to: (i) open and close said account; (ii) order any form, document, or check; (iii) change the corporate address specified above; (iv) draw and endorse checks, drafts, bills, notes, acceptances, understandings, and other instruments or orders for the payment, transfer or withdrawal of money payable to or belonging to this Corporation; (v) accept for this Corporation any and all checks, drafts, bills, notes, acceptances, understandings, and other instruments or orders for the payment of money drawn on the Corporation and receive for this Corporation any instruments, documents, securities, or other papers accompanying them; (vi) stop payment of any item drawn on the above referenced account, whether such item is signed by such person or by any other person authorized to sign, and that any stop payment order so given may be revoked only by the person so authorized in the deposit agreement or contract, then in force and effect between this Corporation and **BancFirst**; and (vii) establish preauthorized transactions.

BFAO005 (revised July 08)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

RESOLVED FURTHER that any one person listed below is authorized to:

- 1) Open and close the above referenced account in the name of this Corporation.
- 2) Endorse checks, drafts, bills, and other orders for the payment of money and withdraw cash and funds on deposit with **BancFirst**, and make deposits to the above referenced account on behalf of the Corporation.
- 3) Stop payment of any check, draft, bill, or other order for payment of money on behalf of this Corporation.
- 4) Enter into one or more written lease agreement(s) for the purpose of renting, leasing, and maintaining a Safe Deposit Box at one or more locations at **BancFirst**. Number of authorized signatures required for this purpose: 1.

Name	Title	Signature or Facsimile Signature (if applicable)
JOSHUA BRANNON	AUTH SIGNER	X
LESLI ANN SMITH	AUTH SIGNER	X
DAVID JAMES TILLOTSON	AUTH SIGNER	X
SARAH CAGE	AUTH SIGNER	X
SUSAN MAY WHITE	AUTH SIGNER	X

C. I further certify that: (i) none of the foregoing resolutions have been amended, modified, or rescinded, and each of such resolutions is in full force and effect on the date hereof; and (ii) there is no provision in the certificate of incorporation, corporate charter, or bylaws of this Corporation limiting the power of the Board of Directors to make the foregoing resolutions, and that the same are in conformity with the provisions of said certificate of incorporation, corporate charter and bylaws of this Corporation; (iii) the genuine signature set opposite the respective name of each of the persons named above is true and correct in all respects; and (iv) the above and foregoing resolutions contained herein are made a permanent part of the books and records of this Corporation.

IN WITNESS WHEREOF, I have hereto signed my name and caused the seal of this Corporation to be hereunto affixed effective this _____ day of _____, _____.

(CORPORATE SEAL)

The foregoing resolutions are hereby confirmed Name: X Lesli Smith
Title: City Clerk Secretary

Name: X
Title: City Manager ~~President~~

STATE OF _____)
COUNTY OF _____)
SS: _____

The foregoing instrument was acknowledged before me on this _____ day of _____, _____, by _____, Secretary of _____, a corporation, on behalf of said corporation.

My Commission Expires:

Notary Public

Commission Number: _____

(SEAL)

RESOLUTION 2024002



Corporate Authorization Resolution

State of Incorporation: OK	Account Number: *****
Date of Corporate Meeting: 2/20/2024 Corporate	Corporate Name and Address:
Tax ID Number: **-***0967	CITY OF GLENPOOL
Business Telephone Number: 918-322-5409	12205 S YUKON AVE
Trade name (if different than Corporate Name):	GLENPOOL, OK 74033-6635

I, the undersigned, Secretary, custodian of the books and records of the above named corporation (the "Corporation") do hereby certify to **BancFirst**, an Oklahoma State Bank ("**BancFirst**") as follows:

A. That I am the Secretary of the Corporation. That the Corporation is duly organized, validly existing, and in good standing under the laws of the state of incorporation as stated above, and doing business at the address shown above under the tradename identified above, if different than the corporate name.

B. That on the date shown above, the following resolutions were unanimously passed and adopted by the Corporation's Board of Directors at a meeting thereof, duly and legally called and participated in by a quorum of such Board:

RESOLVED that **BancFirst** is designated as a depository for the funds of this Corporation for the above referenced account with authority to accept at any time from whatever source and in whatever form, and if not endorsed to supply any missing endorsements thereto, and to pay or otherwise honor checks, drafts, bills, acceptances, and other instruments or orders for the payment, transfer, or withdrawal of money without inquiry, without regard to the application of the proceeds, and without regard to whether an overdraft results therefrom, all in accordance with the terms and provisions of the deposit agreement or contract as may from time to time be in force and effect.

RESOLVED FURTHER that all transactions, if any, with **BancFirst** with respect to deposits, withdrawals, rediscounts, and borrowings by or on behalf of this Corporation prior to the adoption of these resolutions are hereby expressly ratified, confirmed, and approved in all respects. Any and all prior resolutions adopted by the Board of Directors of this Corporation and certified to **BancFirst** as governing the operation of all accounts of this Corporation maintained at **BancFirst**, are in full force and effect, except as amended, modified and/or supplemented by these resolutions. To an extent these resolutions vary or are inconsistent with any prior resolutions for the above reference account, said prior resolutions are hereby declared to be null and void as of the date hereof.

RESOLVED FURTHER that this Corporation agrees and hereby authorized **BancFirst**, at any time and from time to time, to charge this Corporation for the above reference account for all checks, drafts, bills, acceptances, undertakings or other instruments or orders for the payment, transfer, or withdrawal of money, that are drawn on **BancFirst**, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they reasonably resemble the facsimile signature specimens set forth below, or the facsimile specimens that this Corporation has on file with **BancFirst** from time to time, and contain the required number of signatures, if applicable, for renting, leasing, and maintaining a safe deposit box as provided below.

RESOLVED FURTHER that,

1. These resolutions shall be continuing and in full force and effect unless and until written notice of its rescission or modification has been received by **BancFirst's** Customer Service Officer at the location where the account is maintained and thereafter acknowledged and recorded by **BancFirst** on its books and records.

2. That the following authorized agents of this Corporation named below, are authorized to make any and all other contracts, agreements, stipulations, and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with **BancFirst**, concerning funds deposited in **BancFirst**, monies borrowed from **BancFirst** or any other commercial transaction entered into between this Corporation and **BancFirst**.

3. That the following authorized agents of this Corporation named below are hereby authorized on behalf of this Corporation in connection to the above reference account to: (i) open and close said account; (ii) order any form, document, or check; (iii) change the corporate address specified above; (iv) draw and endorse checks, drafts, bills, notes, acceptances, understandings, and other instruments or orders for the payment, transfer or withdrawal of money payable to or belonging to this Corporation; (v) accept for this Corporation any and all checks, drafts, bills, notes, acceptances, understandings, and other instruments or orders for the payment of money drawn on the Corporation and receive for this Corporation any instruments, documents, securities, or other papers accompanying them; (vi) stop payment of any item drawn on the above referenced account, whether such item is signed by such person or by any other person authorized to sign, and that any stop payment order so given may be revoked only by the person so authorized in the deposit agreement or contract, then in force and effect between this Corporation and **BancFirst**; and (vii) establish preauthorized transactions.

BFAO005 (revised July 08)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

RESOLVED FURTHER that any one person listed below is authorized to:

- 1) Open and close the above referenced account in the name of this Corporation.
- 2) Endorse checks, drafts, bills, and other orders for the payment of money and withdraw cash and funds on deposit with **BancFirst**, and make deposits to the above referenced account on behalf of the Corporation.
- 3) Stop payment of any check, draft, bill, or other order for payment of money on behalf of this Corporation.
- 4) Enter into one or more written lease agreement(s) for the purpose of renting, leasing, and maintaining a Safe Deposit Box at one or more locations at **BancFirst**. Number of authorized signatures required for this purpose: 1.

Name	Title	Signature or Facsimile Signature (if applicable)
JOSHUA BRANNON	AUTH SIGNER	X
LESLI ANN SMITH	AUTH SIGNER	X <i>Lesli Smith</i>
SARAH CAGE	AUTH SIGNER	X <i>S. Cage</i>
DAVID JAMES TILLOTSON	AUTH SIGNER	X
SUSAN MAY WHITE	AUTH SIGNER	X <i>Susan May White</i>

C. I further certify that: (i) none of the foregoing resolutions have been amended, modified, or rescinded, and each of such resolutions is in full force and effect on the date hereof; and (ii) there is no provision in the certificate of incorporation, corporate charter, or bylaws of this Corporation limiting the power of the Board of Directors to make the foregoing resolutions, and that the same are in conformity with the provisions of said certificate of incorporation, corporate charter and bylaws of this Corporation; (iii) the genuine signature set opposite the respective name of each of the persons named above is true and correct in all respects; and (iv) the above and foregoing resolutions contained herein are made a permanent part of the books and records of this Corporation.

IN WITNESS WHEREOF, I have hereto signed my name and caused the seal of this Corporation to be hereunto affixed effective this 27th day of February, 2024.

(CORPORATE SEAL)

The foregoing resolutions are hereby confirmed

Name: X *Lesli Smith*
Title: City Clerk / Secretary

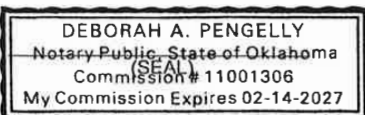
Name: X
Title: President

STATE OF OKLAHOMA)
COUNTY OF TULSA)

ACKNOWLEDGEMENT
SS:

The foregoing instrument was acknowledged before me on this 27th day of February, 2024,
by LESLI SMITH, Secretary of CITY OF GLENPOOL, a corporation,
on behalf of said corporation.

My Commission Expires:



Deborah A. Pengelly
Notary Public
Commission Number: 11001306



MINUTES
GIA Meeting
Monday, March 4, 2024 Council Chambers 6:00 PM

TRUSTEES PRESENT: Joyce Calvert
Brandon Kearns
Tim Fox
Chris Brobst
Jacqueline Triplett-Lund

TRUSTEES ABSENT:

STAFF PRESENT: David Tillotson
Susan White
Jesse Hale
Joe Wuest
Joshua Brannon
Lesli Smith

STAFF ABSENT:

- A) Call to Order - Joyce G. Calvert, Chair**
Chair Calvert called the meeting to order at 6:48 p.m.
- B) Roll Call, Declaration of Quorum – Lesli Smith, Secretary; Joyce G. Calvert, Chair**
Lesli Smith called the roll; Chair Calvert declared a quorum present.
Scott Major Attorney, of Rosenstein, Fist & Ringold was also in attendance.
- C) Trustee Comments**
Councilor Fox advised that there was not a "Consideration and appropriate action relating to items removed from the Consent Agenda" section on the agenda.
- D) Public Comments**
There were no public comments.
- E) Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the GIA Board to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by**

request. A motion to adopt the consent Agenda is non-debatable.)

- 1) Minutes from February 5,2024 meeting.
[GIA - 05 Feb 2024 - Minutes - Html](#)
- 2) Resolution No.2024001, updating signatories of Bancfirst accounts.

Moved by Tim Fox, seconded by Chris Brobst

To table all consent agenda items until next scheduled Glenpool Industrial Authority Meeting.

	For	Against	Abstained	Absent
Joyce Calvert	x			
Brandon Kearns	x			
Tim Fox	x			
Chris Brobst	x			
Jacqueline Triplett-Lund	x			
	5	0	0	0

CARRIED.

[Staff Report - Bank Account Signer](#)
[Resolution No.2024001, updating signatories of Bancfirst accounts.](#)
[Resolution No.2024002 updating signatories of Bancfirst accounts](#)

F) Scheduled Business

No scheduled business.

G) Adjournment

Chair Calvert declared the meeting adjourned at 6:50 p.m.