

**NOTICE
GLENPOOL INDUSTRIAL AUTHORITY
REGULAR MEETING**

A Regular Session of the Glenpool Industrial Authority will be held at 6:00 p.m. immediately following the Glenpool Utility Service Authority meeting on May 4, 2020, via Zoom video conference. Board members will not be present in person. **TO JOIN MEETING:**

- **By computer/iPad:**
<https://us02web.zoom.us/j/81521476228pwd=RU9rMVJ2eFcxODZqczdlanNuVDRyUT09>
Meeting ID: 815 2147 6228 | Password: 564867
- **By phone:** 1-253-215-8782 OR 1-301-715-8592 Meeting ID: 815 2147 6228 | Password: 564867

AGENDA

	Page
A) Call to Order - Timothy Lee Fox, Chairman	
B) Roll Call, Declaration of Quorum – Wendy Knight, Secretary; Timothy Lee Fox, Chairman	
C) Scheduled Business	
1) Discussion and possible action to approve minutes from April 6, 2020 meeting. (WendyKnight, Secretary) GIA - 06 Apr 2020 - Minutes - Html	2 - 3
2) Discussion and possible action to approve the Employee Benefits Package for FYE 2021. (David Tillotson, City Manager) Staff Report - Benefits Renewal Benefit Renewal.Final.04222020	4 - 11
3) Discussion and possible action to approve FY2019-2020 budget transfers. (John Gonsalves, Finance Director) FINAL ANNUAL TRANSFERS 1	12 - 13
4) Presentation of required Annual Reports for Increment District Number 1 and Number 2. No action will be taken. (John Gonsalves, Finance Director) 12-31-2019 TIF REPORT	14 - 17

D) Adjournment

This notice and agenda was posted at Glenpool City Hall, 12205 S. Yukon Ave., Glenpool, Oklahoma, on May 1, 2020, by 4:00 pm.

Signed: Wendy Knight
Secretary

MINUTES
GIA Meeting
Monday, April 6, 2020 Zoom Video Conference 6:00 PM

TRUSTEES PRESENT: Tim Fox
Momodou Ceesay
Joyce Calvert
Jacqueline Triplett-Lund
Brandon Kearns

STAFF PRESENT: David Tillotson
Susan White
Lowell Peterson
Wendy Knight
John Gonsalves
Lynn Burrow
Jim Martin

STAFF ABSENT: Lynn Burrow

A) Call to Order - Timothy Lee Fox, Chairman

Chairman Fox called the meeting to order at 7:33 p.m.

B) Roll Call, Declaration of Quorum – Wendy Knight, Secretary; Timothy Lee Fox, Chairman

Wendy Knight called the roll, Chairman Fox declared a quorum present.

C) Scheduled Business

- 1) Discussion and possible action to approve minutes from March 2, 2020, and March 16, 2020 meetings.
(WendyKnight, Secretary)

Moved by Brandon Kearns, seconded by Momodou Ceesay

To approve the minutes as presented.

	For	Against	Abstained	Absent
Tim Fox	x			

GIA
April 6, 2020

Momodou Ceesay	x				
Joyce Calvert	x				
Jacqueline Triplett- Lund	x				
Brandon Kearns	x				
	5	0	0	0	

CARRIED.

[GIA - 02 Mar 2020 - Minutes - Html](#)

[GIA - 16 Mar 2020 - Minutes - Html](#)

D) Adjournment

Chairman Fox declared the meeting adjourned at 7:35 p.m.



To: Mayor and Council

From: David Tillotson, City Manager

Date: May 4, 2020

Re: Benefits Renewal for FYE 2021

Background:

As the Council may remember from last year, we created a Benefits Committee made up of employees from the various City departments. This committee's purpose is threefold: 1) to annually review the City's benefits package and make recommendations to me regarding any changes they would like to see in the benefit offered; 2) annually review the benefit pricing packages presented by our brokers, Premier Consulting, and make recommendations on the plans being considered; and 3) to act as another level of communication with the larger employee body regarding the benefit options available and those being considered. The Benefits Committee met this year and voted to recommend the comprehensive benefits package you see before you. I agree with their recommendation and believe it represents a good choice for our employees and one that falls balances my desire to minimize the budget impact to the City and maximize the insurance options for our employees.

I want to commend the employees who served on this committee for the time, effort and professionalism they exhibited during this process.

Staff Recommendation:

Staff recommends the following benefits:

- Health – Community Care, Renewal
- GAP – MedLink 6, Option 2
- Teledoc – Employee Voluntary Plan, Renewal
- Dental – Guardian J1 Choice, Renewal
- Vision – The Standard
- Life – The Standard, Package Pricing Option

Attachments:

- Premier Consulting Partners Rate Sheets

City of Glenpool

Medical Plan Analysis

July 1, 2020

		Current/Renewal		Option 1		Option 2		
Carrier		Community Care		Community Care		Community Care		
Plan Name		IP8 CR17		CC 5000/80 CR17		CC 5000/70 CR17		
Benefits		In-Network	Out-of-Network	In-Network	Out-of-Network	In-Network	Out-of-Network	
Network		CCOK Select HMO						
Deductible			Emergency Only		Emergency Only		Emergency Only	
Individual		\$5,000		\$5,000				
Family		\$10,000		\$10,000				
Coinsurance		100%		80%				
Out-of-Pocket Maximum								
Individual		\$6,250		\$6,350				
Family		\$12,500		\$12,700				
Professional Services								
Office Visit								
PCP		\$35	\$20	\$20	\$20			
Specialist		\$60	\$50	\$50	\$50			
Lab & X-Ray		10%	20%	20%	30%			
Diagnostic Imaging		\$750	\$750	\$750	\$750			
Hospital Services								
Inpatient Hospital		\$250/day, to max of \$1,000 AD		20% AD		30% AD		
Outpatient Hospital		\$200 AD		20% AD		30% AD		
Emergency Services								
Urgent Care		\$50		\$50		\$50		
Emergency Room		\$150 AD		20% AD		30% AD		
Prescription Drugs								
Deductible		\$0		\$0		\$0		
		\$0 / \$15 / \$40 / \$70 / \$160		\$0 / \$15 / \$40 / \$70 / \$160		\$0/\$15/\$40/\$70/\$160		
Pharmacy Copays								
Mail-Order		2 x Retail		2 x Retail		2 X Retail		
Additional Information								
Rates		Current	Renewal					
Employee Only	72	\$507.51	\$532.89	\$524.85				
Employee + Spouse	5	\$1,065.88	\$1,119.17	\$1,102.29				
Employee + Child(ren)	5	\$914.13	\$959.84	\$945.36				
Family	4	\$1,523.47	\$1,599.64	\$1,575.51				
Estimated Monthly Premium		\$52,534.65	\$55,161.69	\$54,329.49				
Estimated Annual Premium		\$630,415.80	\$661,940.28	\$651,953.88				
% Change from Current		5.0%		3.4%		2.8%		
\$ Change from Current		\$31,524.48		\$21,538.08		\$17,789.28		

City of Glenpool

GAP Plan Analysis

July 1, 2020

		Current/Renewal	Option 1	Option 2	Option 3
Carrier		MedLink 6	MedLink 6	MedLink 6	MedLink 6
Plan Name		\$5,000 GAP Plan	\$5,000 GAP Plan	\$5,000 GAP Plan	\$5,000 GAP Plan
Inpatient Benefit					
Individual		\$5,000	\$5,000	\$5,000	\$5,000
Family		\$10,000	\$10,000	\$10,000	\$10,000
Outpatient Benefit		Combined with inpatient	Combined with inpatient	Combined benefit \$5,000/\$10,000	Combined benefit \$5,000/\$10,000
Individual		\$5,000	\$5,000	\$4,500	\$4,000
Family		\$10,000	\$10,000	\$9,000	\$8,000
Benefit Notes		\$500 OP deductible	\$500 OP deductible	\$500 OP deductible	\$500 OP deductible
Additional Outpatient Riders					
Critical Illness		N/A	N/A	N/A	N/A
Office Treatment		N/A	N/A	N/A	N/A
Cancer Outpatient		Included	Included	Included	Included
Independent Lab		Included	Included	Included	Included
Durable Medical Equipment		Included	N/A	Included	N/A
Rates <55					
Employee Only	58	\$80.65	\$76.56	\$76.52	\$68.76
Employee + Spouse	1	\$161.30	\$153.12	\$153.03	\$137.50
Employee + Child(ren)	4	\$163.81	\$155.91	\$155.44	\$140.06
Family	4	\$244.45	\$232.46	\$231.97	\$208.81
Rates 55+					
Employee Only	14	\$120.97	\$114.83	\$114.77	\$103.12
Employee + Spouse	4	\$241.95	\$229.68	\$229.54	\$206.25
Employee + Child(ren)	1	\$204.13	\$194.19	\$193.70	\$174.44
Family	0	\$325.10	\$309.02	\$308.47	\$277.56
Estimated Monthly Premium		\$9,337.55	\$8,867.61	\$8,859.47	\$7,964.18
Estimated Annual Premium		\$112,050.60	\$106,411.32	\$106,313.64	\$95,570.16
		EMPLOYER COST	EMPLOYER COST	EMPLOYER COST	EMPLOYER COST
Estimated Annual Employer Cost		\$92,424	\$87,735	\$87,690	\$78,794
% Change from Current			-5.07%	-5.12%	-14.7%
\$ Change from Current			-\$4,688.28	-\$4,734.12	-\$13,629.36

City of Glenpool

Telemedicine Proposal

August 1, 2020

Carrier	
Plan Name	
Basic Information	
Plan Type	
Eligibility	
Copays	
Additional Information	
Rate	
Employee / Family	
% Change from Current	
\$ Change from Current	

Current / Renewal

Teladoc	
Consults included Telemedicine	
Voluntary or Employer Paid	
All Employees	
None - Consults included in PEPM Fee	
Current	Renewal
\$5.50	\$5.67
3.1%	
\$0.17	

City of Glenpool

Dental Plan Analysis

July 1, 2020

Carrier	
Plan Name	
Benefits	
Network	
Annual Deductible	
Individual	
Family	
Annual Plan Maximum	
Coinsurance	
Diagnostic & Preventive	
Basic Services	
Major Services	
Services	
Perio	
Endo	
Oral Surgery	
Implants	
Orthodontic Services	
Lifetime Maximum	
Coinsurance	
Age Limitation	
Reasonable & Customary	
Dependent Limiting Age	
Additional Information	
Rates	
Employee Only	59
Employee + Spouse	12
Employee + Child(ren)	5
Family	10
Estimated Monthly Premium	
Estimated Annual Premium	
% Change from Current	
\$ Change from Current	

Current/Renewal

Guardian J1 Choice		Network Access Plan (NAP)	
Value Plan		Value Plan	
In-Network	Out-of-Network	In-Network	Out-of-Network
DentalGuard Preferred		DentalGuard Preferred	
Waived for Preventive		Waived for Preventive	
\$100		\$100	
\$300		\$300	
\$5,000 plus Max Rollover		\$5,000 plus Max Rollover	
100%	100%	100%	100%
100%	100%	80%	80%
60%	60%	50%	50%
Major		Major	
Major		Major	
Major		Major	
Major		Major	
N/A		N/A	
N/A		N/A	
N/A		N/A	
Negotiated	MAC	Negotiated	UCR 90th
Age 26		Age 26	
Current		Renewal	
\$33.85		\$33.85	
\$70.93		\$70.93	
\$73.58		\$73.58	
\$118.01		\$118.01	
\$4,396.31		\$4,396.31	
\$52,755.72		\$52,755.72	
0.0%		0.0%	
\$0.00		\$0.00	

Mutual of Omaha	
High Plan	
In-Network	Out-of-Network
Mutual of Omaha	
Waived for Preventive	
\$100	
\$300	
\$3,000 plus Max Rollover	
100%	100%
80%	80%
50%	50%
Major	
Major	
Major	
Major	
N/A	
N/A	
N/A	
Negotiated	UCR 90th
Age 26	
\$31.63	
\$66.33	
\$68.81	
\$110.35	
\$4,109.68	
\$49,316.16	
-6.5%	
-\$3,439.56	

*Rates assume package pricing

Standard	
High Plan	
In-Network	Out-of-Network
Ameritas	
Waived for Preventive	
\$100	
\$300	
\$3,000 plus Max Rollover	
100%	100%
100%	80%
60%	50%
Major	
Major	
Major	
Major	
N/A	
N/A	
N/A	
Negotiated	UCR 90th
Age 26	
\$30.22	
\$63.32	
\$65.68	
\$105.34	
\$3,924.62	
\$47,095.44	
-10.7%	
-\$5,660.28	

*Rates assume package pricing

Sun Life Financial	
Dental PPO	
In-Network	Out-of-Network
Sun Life	
Waived for Preventive	
\$100	
\$300	
\$5,000	
100%	100%
100%	80%
60%	50%
Major	
Major	
Major	
Major	
N/A	
N/A	
N/A	
Negotiated	UCR 90th
Age 26	
\$30.73	
\$64.40	
\$66.81	
\$107.14	
\$3,991.32	
\$47,895.84	
-9.2%	
-\$4,859.88	

*Rates assume package pricing

City of Glenpool

Vision Plan Analysis

July 1, 2020

Current / Renewal

Carrier	
Plan Name	
Benefits	
Network	
Rate Guarantee	
Copay	
Exams	
Materials	
Frequency of Services	
Eye Exams	
Lenses Benefit	
Contact Lenses	
Frames	
Frames Allowance	
Contact Lens Allowance	
Additional Information	
Rates	
Employee Only	53
Employee + Spouse	14
Employee + Child(ren)	6
Family	13
Estimated Monthly Premium	
Estimated Annual Premium	
% Change from Current	
\$ Change from Current	

VSP	
Plan B \$10/\$30	
In-Network	Out-of-Network
VSP Choice PPO	
Until 2021	
\$10	
\$30	
12 Months	
12 Months	
12 Months	
24 Months	
\$130 Retail Allowance + 20% off balance	
\$130 Allowance	
Current	Renewal
\$6.75	\$6.75
\$10.80	\$10.80
\$11.03	\$11.03
\$17.78	\$17.78
\$806.27	\$806.27
\$9,675.24	\$9,675.24
0.0%	
\$0.00	

Mutual of Omaha	
Voluntary Vision	
In-Network	Out-of-Network
EyeMed's Insight	
Until 2022	
\$10	
\$25	
12 Months	
12 Months	
12 Months	
24 Months	
\$130 Retail Allowance + 20% off balance	
\$130 Allowance	
Current	Renewal
\$6.00	
\$9.00	
\$9.00	
\$16.00	
\$706.00	
\$8,472.00	
-12.44%	
-\$1,203.24	

Standard	
Vision	
In-Network	Out-of-Network
VSP	
Until 2022	
\$10	
\$25	
12 Months	
12 Months	
12 Months	
24 Months	
\$130 Retail Allowance + 20% off balance	
\$130 Allowance	
Current	Renewal
\$6.29	
\$10.06	
\$10.27	
\$17.78	
\$766.97	
\$9,203.64	
-4.87%	
-\$471.60	

Sun Life Financial	
Vision	
In-Network	Out-of-Network
VSP	
Until 2022	
\$10	
\$25	
12 Months	
12 Months	
12 Months	
24 Months	
\$130 Retail Allowance + 20% off balance	
\$130 Allowance	
Current	Renewal
\$6.75	
\$10.80	
\$11.03	
\$17.78	
\$806.27	
\$9,675.24	
0.00%	
\$1,203.24	

City of Glenpool

Basic Life Plan Analysis

July 1, 2020

Current / Renewal

Carrier		
Plan Name		
Basic Information		
Class / Eligibility		
Rate Guarantee Period		
Employee Coverage		
Benefit Amount		
Guarantee Issue		
Dependent Coverage		
Spouse Benefit Amount		
Child Benefit Amount		
Reduction Schedule		
Additional Information		
Rates	Exposures	Volume
Life Rate		
AD&D Rate		
Combined Rate per \$1,000		\$17,700,000
Spouse Rate per Unit	76	\$2,880,000
Child Rate per Unit		\$885,000
Estimated Monthly Premium		
Estimated Annual Premium		
% Change from Current		
\$ Change from Current		

The Standard	
\$200,000 - \$280,000 Basic Life	
Class 1: City Managers Class 2: All other Members Until 2022	
Class 1: \$280,000 Class 2: \$200,000 All amounts are GI	
\$45,000	
Birth to age 26: \$15,000	
50% at age 70	
Current	Renewal
\$0.200	\$0.200
\$0.035	\$0.035
\$0.235	\$0.235
\$0.17	\$0.17
\$0.20	\$0.20
\$4,828.98	\$4,828.98
\$57,947.76	\$57,947.76
0.0%	
\$0.00	

The Standard	
\$200,000 - \$280,000 Basic Life	
Class 1: City Managers Class 2: All other Members Until 2022	
Class 1: \$280,000 Class 2: \$200,000 All amounts are GI	
\$45,000	
Birth to age 26: \$15,000	
50% at age 70	
\$0.190	
\$0.035	
\$0.225	
\$0.17	
\$0.20	
\$4,651.98	
\$55,823.76	
-3.7%	
-\$2,124.00	

*Rates assume package pricing

Mutual of Omaha	
\$200,000 - \$280,000 Basic Life	
Class 1: City Managers Class 2: All other Members Until 2022	
Class 1: \$280,000 Class 2: \$200,000 All amounts are GI	
\$45,000	
Birth to 14 days: \$5,000 14 days to age 26: \$15,000	
50% at age 70	
\$0.190	
\$0.035	
\$0.225	
\$6.58	
\$4,482.58	
\$53,790.96	
-7.2%	
-\$4,156.80	

Mutual of Omaha	
\$200,000 - \$280,000 Basic Life	
Class 1: City Managers Class 2: All other Members Until 2022	
Class 1: \$280,000 Class 2: \$200,000 All amounts are GI	
\$45,000	
Birth to 14 days: \$5,000 14 days to age 26: \$15,000	
50% at age 70	
\$0.170	
\$0.035	
\$0.205	
\$6.58	
\$4,128.58	
\$49,542.96	
-14.5%	
-\$8,404.80	

*Rates assume package pricing

City of Glenpool

Voluntary Life with AD&D Plan Analysis

July 1, 2020

Carrier	Mutual of Omaha
Plan Name	Voluntary Life
Basic Information	
Class / Eligibility	All Employees
Rate Guarantee Period	Until 2022
Life Benefit Maximum	
Employee	\$10,000 increments up to 500,000 not to exceed 5x Salary
Spouse	\$5,000 increments up to 100% of EE Amount, up to \$250,000
Dependent Child(ren)	\$10,000
Guarantee Issue	
Employee	\$100,000
Spouse	\$25,000
Dependent Child(ren)	\$10,000
AD&D Benefits	
Reduction Schedule	50% at age 70
Additional Information	Spouse rates are based on employee age
Rates per \$1,000	
<25	\$0.070
25-29	\$0.070
30-34	\$0.080
35-39	\$0.100
40-44	\$0.180
45-49	\$0.320
50-54	\$0.520
55-59	\$0.820
60-64	\$1.270
65-69	\$2.290
70-74	\$4.090
75-79	\$6.750
80-100	\$11.390
Child	\$0.160
AD&D	\$0.040

*Rates assume package pricing



To: HONORABLE MAYOR, MEMBERS OF THE CITY COUNCIL

From: John Gonsalves, Finance Director/Treasurer

Date: May 04, 2020

Subject: Transfers between Funds

Background:

The current 2019-2020 Adopted budget includes various transfers between different funds. Some of these transfers are done on a monthly basis and the others are customarily done close to the end of the

Transfers	Amount	Comments
From Hotel to GIA	\$60,000	Economic Development
From GIA to General	\$45,900	Utility Reimbursement
From GIA to General	\$14,400	EMS Rental
From General to Public Safety Capital	\$143,963	Public Safety Capital to cover lease payments
TOTAL	\$264,263	

fiscal year. The list below shows the amount and reason for transfer.

Staff Recommendation:

Staff recommends approval of these budgeted transfers.

Attachments:

- Budget Transfer Form

City of Glenpool
Transfer

Fiscal Year: FY19-20
Amendment No: _____
Date Requested: 4-May-20

Transfer From:					Transfer To:				
Fund	Account Number	Acct Name	Amount	Remaining Balance	Fund	Account Number	Acct Name	Amount	Account Balance
5	05-6-90-6740	TSF to GIA	\$ 60,000.00	\$ -	30	30-5-00-5410	TSF from Hotel/Motel	\$ 60,000.00	\$ 60,000.00
30	30-6-90-6730	TSF to General Fund	\$ 45,900.00	\$ -	1	01-5-00-5406	TSF from GIA	\$ 45,900.00	\$ 45,900.00
30	30-6-90-6734	TSF to GF Lease Payment	\$ 14,400.00	\$ -	1	01-5-00-5406	TSF from GIA	\$ 14,400.00	\$ 14,400.00
1	01-6-90-6742	TSF to PSC	\$ 143,963.00	\$ -	51	51-5-00-5400	TSF from General Fund	\$ 143,963.00	\$ 143,963.00
Total:			\$ 264,263.00		Total:			\$ 264,263.00	

Approved by the City of Glenpool:

Mayor

Date

**GLENPOOL INDUSTRIAL AUTHORITY
12205 SOUTH YUKON AVE, GLENPOOL, OK 74033**

**INCREMENT DISTRICT NUMBER 1 OF THE CITY OF GLENPOOL
"75 BUSINESS PARK INCREMENT DISTRICT"
ANNUAL REPORT**

Reporting Period: 1-1-2019 through 12/31/2019

Amount and Source of Revenue	Budget	Collected this Reporting Period	Collected to Date	Difference
1. Sales Tax (2/3 of \$.03 General Fund tax increment)	\$ -	\$ 25,582	\$ 25,582	
2. Ad Valorem (50% of increment)	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 5,250,000	\$ 25,582	\$ 25,582	\$ 5,224,418

Qualified Project Costs (QPC)	Budget	Expenses Submitted this Reporting Period	Expenses Submitted to Date	Balance
1. Infrastructure	\$ 3,399,512	\$ 2,915,232	\$ 2,915,232	\$ 484,280
2. Highway improvements/adjustments	\$ 660,075			\$ 660,075
3. Professional Fees	\$ 600,000	\$ 663,426	\$ 663,426	\$ (63,426)
4. Landscaping	\$ 140,320			\$ 140,320
5. Legal Fees re: Establishment of TIF	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
6. Administrative Fees - Glenpool Industrial Authority	\$ 100,000	\$ 20,000	\$ 20,000	\$ 80,000
7. Financing Costs/Interest Costs	\$ 320,093	\$ 623,475	\$ 623,475	\$ (303,382)
TOTAL EXPENDITURES	\$ 5,250,000	\$ 4,252,133	\$ 4,252,133	\$ 997,867

Reimbursement of QPC	Budget	Paid this Period	Paid to Date	Balance Remaining
1. Developer (Ford Development)	\$ 5,120,000	\$ 23,541	\$ 23,541	\$ 5,096,459
2. Glenpool Industrial Authority	\$ 130,000	\$ -	\$ -	\$ 130,000
TOTAL REIMBURSEMENTS PAID	\$ 5,250,000	\$ 23,541	\$ 23,541	\$ 5,226,459

Increment District Appraised Value

2019	Estimated Full Market Valuation	\$ -
2018	Base Valuation (Less)	\$ 3,016
2019	Increment Assessed Valuation	\$ (3,016)
	Tax Rate Per 1000 Assessed	\$ -
	Increment Assessed Valuation Multiplied by Rate	\$ -
	Divided by 1000	1000
	Total Increment Tax Produced	\$ -
Total Apportioned Revenue to Taxing Jurisdictions (50%)		\$ -

Glenpool ISD #13	\$	-
Tulsa Technology Center Vo Tech #18	\$	-
Tulsa County	\$	-
Tulsa Community College	\$	-
Glenpool EMSA	\$	-
City/County Health	\$	-
Tulsa City/County Library	\$	-

Total Apportioned Revenue to Tax Increment Fund	\$	-
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As the Finance Director of the Glenpool Industrial Authority, I'm providing the following report in connection with Section 867 of the Local Development Act.


 Finance Director

4/17/20
 Date

**GLENPOOL INDUSTRIAL AUTHORITY
12205 SOUTH YUKON AVE, GLENPOOL, OK 74033**

**INCREMENT DISTRICT NUMBER 2 OF THE CITY OF GLENPOOL
"BROOKOVER CORNER INCREMENT DISTRICT"
ANNUAL REPORT**

Reporting Period: 1-1-2019 through 12/31/2019

Amount and Source of Revenue	Budget	Collected this Reporting Period	Collected to Date	Difference
1. Sales Tax (50% of \$.03 General Fund tax increment)	\$ -	\$ 8,934	\$ 8,934	
2. Ad Valorem (50% of increment)	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 3,250,000	\$ 8,934	\$ 8,934	\$ 3,241,066

Qualified Project Costs (QPC)	Budget	Expenses Submitted this Reporting Period	Expenses Submitted to Date	Balance
1. Engineering Cost Estimate	\$ 1,847,160	\$ 2,030,766	\$ 2,030,766	\$ (183,606)
2. Permitting	\$ 40,000	\$ 8,069	\$ 8,069	\$ 31,931
3. Shared Expenses of Broadway/Hwy 67	\$ 250,000	\$ 4,299	\$ 4,299	\$ 245,701
4. Engineering/Surveying Fees	\$ 250,000	\$ 262,875	\$ 262,875	\$ (12,875)
5. Landscaping/Signage	\$ 150,000	\$ 122,503	\$ 122,503	\$ 27,497
6. Legal Fees re: Establishment of TIF	\$ 40,000	\$ 30,000	\$ 30,000	\$ 10,000
7. Administrative Fees - Glenpool Industrial Authority	\$ 100,000	\$ 20,000	\$ 20,000	\$ 80,000
8. Financing Costs/Interest Costs	\$ 572,840	\$ 449,396	\$ 449,396	\$ 123,444
TOTAL EXPENDITURES	\$ 3,250,000	\$ 2,927,908	\$ 2,927,908	\$ 322,092

Reimbursement of QPC	Budget	Paid this Period	Paid to Date	Balance Remaining
1. MOAB Development	\$ 3,150,000	\$ 7,499	\$ 7,499	\$ 3,142,501
2. Glenpool Industrial Authority	\$ 100,000	\$ -	\$ -	\$ 100,000
TOTAL REIMBURSEMENTS PAID	\$ 3,250,000	\$ 7,499	\$ 7,499	\$ 3,242,501

Increment District Appraised Value

2019	Estimated Full Market Valuation	\$ -
2018	Base Valuation (Less)	\$ 291,500
2019	Increment Assessed Valuation	\$ (291,500)
	Tax Rate Per 1000 Assessed	\$ -
	Increment Assessed Valuation Multiplied by Rate	\$ -
	Divided by 1000	1000
	Total Increment Tax Produced	0

Total Apportioned Revenue to Taxing Jurisdictions (50%)		\$	-
Glenpool ISD #13	\$	-	
Tulsa Technology Center Vo Tech #18	\$	-	
Tulsa County	\$	-	
Tulsa Community College	\$	-	
Glenpool EMSA	\$	-	
City/County Health	\$	-	
Tulsa City/County Library	\$	-	
Total Apportioned Revenue to Tax Increment Fund		\$	-

As the Finance Director of the Glenpool Industrial Authority, I'm providing the following report in connection with Section 867 of the Local Development Act.


 Finance Director

4/17/20
 Date