

**NOTICE
GLENPOOL INDUSTRIAL AUTHORITY
REGULAR MEETING**

A Regular Session of the Glenpool Industrial Authority will be held at 6:00 p.m. immediately following the Glenpool Utility Service Authority meeting on August 3, 2020, at Glenpool City Hall, City Council Chambers, 12205 S. Yukon Ave., 3rd Floor, Glenpool, Oklahoma.

AGENDA

- | | |
|---|-------|
| | Page |
| A) Call to Order - Timothy Lee Fox, Chairman | |
| B) Roll Call, Declaration of Quorum – Wendy Knight, Secretary; Timothy Lee Fox, Chairman | |
| C) Scheduled Business | |
| 1) Discussion and possible action to approve minutes from July 6, 2020 meeting.
(WendyKnight, Secretary) | 2 - 3 |
| GIA - 06 Jul 2020 - Minutes - Html | |
| D) Adjournment | |
| This notice and agenda was posted at Glenpool City Hall, 12205 S. Yukon Ave., Glenpool, Oklahoma, on July 31, 2020, by 4:00 pm. | |
| Signed: <u>Wendy Knight</u> | |
| Secretary | |

MINUTES
GIA Meeting
Monday, July 6, 2020 Council Chambers 6:00 PM

TRUSTEES PRESENT: Tim Fox
Momodou Ceesay
Joyce Calvert
Jacqueline Triplett-Lund

TRUSTEES ABSENT: Brandon Kearns

STAFF PRESENT: David Tillotson
Susan White
Lowell Peterson
Wendy Knight
John Gonsalves
Lynn Burrow
Jim Martin

A) Call to Order - Timothy Lee Fox, Chairman

Chairman Fox called the meeting to order at 8:24 p.m.

B) Roll Call, Declaration of Quorum – Wendy Knight, Secretary; Timothy Lee Fox, Chairman

Wendy Knight called the roll, Chairman Fox declared a quorum present.

C) Scheduled Business

- 1) Discussion and possible action to approve minutes from June 1, 2020 meeting.
(Wendy Knight, Secretary)

Moved by Jacqueline Triplett-Lund, seconded by Joyce Calvert

To approve the minutes as presented.

	For	Against	Abstained	Absent
Tim Fox	x			
Momodou Ceesay	x			

Joyce Calvert	x				
Jacqueline Triplett-Lund	x				
Brandon Kearns				x	
	4	0	0	1	

CARRIED.

[GIA - 01 Jun 2020 - Minutes - Html](#)

- 2) Discussion and possible action to approve Budget Amendment GIA-1 for FY19-20.
(David Tillotson, City Manager)

Mr. Tillotson presented and recommended Board approval of Budget Amendment GIA-1 for FY19-20. The budget amendment is needed to cover the costs associated with paying TIF funds received for FY19-20. Sales taxes are received by the City and are then required to be transferred to the Industrial Authority before they can be paid to the developer or other entities. This amendment increases the revenue accounts for TIF 1 and TIF 2 by a total of \$39,148.77, which is half of the sales taxes received by the two TIF Districts. It also increases the expenditure accounts needed to reimburse the developer their allowable costs and pay GIA for their Admin fees as authorized under each TIF.

Moved by Momodou Ceesay, seconded by Jacqueline Triplett-Lund

To approve Budget Amendment GIA-1 for FY19-20.

	For	Against	Abstained	Absent
Tim Fox	x			
Momodou Ceesay	x			
Joyce Calvert	x			
Jacqueline Triplett-Lund	x			
Brandon Kearns				x
	4	0	0	1

CARRIED.

[Staff Report - Budget Amendment.GIA.FYE20](#)
[Budget Amendment GIA1.FYE20](#)

D) Adjournment

Chairman Fox declared the meeting adjourned at 8:26 p.m.